

CrossKnowledge announces the acquisition of software company Mohive

First acquisition on the international arena for the e-learning market leader

Paris, 26th March, 2010 - CrossKnowledge, the European expert in the remote development of leadership and management skills through new technologies, announces the acquisition of Mohive, provider of Learning Content Management System (LCMS) and enterprise rapid e-learning software. Thanks to this acquisition and to the solutions developed by Mohive, CrossKnowledge is strengthening its technological capabilities, while at the same time offering its new affiliate the opportunity to team up with a leading group in its domain.

Mohive operates out of London and Oslo and has been innovating in the field of enterprise knowledge transfer since 2001. Mohive delivers a web-based software system (SaaS model) specially designed for large organisations to collaboratively create their own e-learning content. The company's rapid e-learning solutions are recognised as being the most developed on the market today and are currently used by companies such as the BBC, BP, Tesco and Pepsi Co.

By joining CrossKnowledge, Mohive will benefit from the structure and investment power of an international group, in particular in the area of Research and Development. For CrossKnowledge, this acquisition is strategic as Mohive's solutions are perfectly compatible with CrossKnowledge's already existent product portfolio with users able to view content on a variety of different platforms (PC's Mac's and Smartphone's). Furthermore, it also clearly demonstrates CrossKnowledge's desire to speed up its process of innovation in order to offer even more up-to-date solutions to customers.

The offer is already available in multiple languages and will be deployed throughout all CrossKnowledge markets, both in Europe (France, Italy, Spain, Benelux, Poland, UK...) but also further abroad in countries such as China, Japan, India and Morocco.

Mohive's management team will remain an integral part of the company and will continue to further develop the client portfolio and ensure synergy with CrossKnowledge. Lars Unneberg, CEO at Mohive comments, "When we announced the acquisition to our team, the news was met with a hearty round of applause. This is testament to the excitement felt by the prospect of new customer reach and the joint opportunities offered by being part of a group".

Mickaël Ohana, CEO at CrossKnowledge adds, "After having reviewed all the key players within this particular sector, we realised that Mohive's superior technology which combines simplicity, solidity and ergonomics, really sets them apart from their competitors. Moreover, the calibre of their clients bears witness to their expertise and seal of quality".

After having successfully acquired its most recent affiliate, Epistema, in February 2009, this latest move represents a new step for CrossKnowledge. By acquiring a Rapid Learning platform, the company has moved one step further towards offering its clients the possibility of creating and deploying their own content.

About the CrossKnowledge Group: - www.crossknowledge.com

Founded in 2000, CrossKnowledge is the European leader in remote development of leadership and managerial skills, using new technologies. CrossKnowledge designs, develops and markets the fullest catalogue on the market, with more than 10,000 multilingual educational resources, tackling all management and leadership topics. Its "Faculty" comprises the best authors, professors and Management professionals from the most renowned Business Schools in the world, such as Harvard, Stanford, IMD and HEC. CrossKnowledge has offices in the United Kingdom, France, Belgium, Italy, the Netherlands, Spain

and Switzerland, and thanks to strategic partnerships, in Morocco, India, China, Japan and Canada. CrossKnowledge already has 1.5 million users.

For more information or to organise an interview with a CrossKnowledge representative, please contact the press department below.

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